

FORTISTAR

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Press Release

FOR IMMEDIATE RELEASE

FORTISTAR announces the creation of a \$50,000 FORTISTAR Renewables Scholarship Foundation to benefit the residents of the Village of Solvay

White Plains, New York, April 19th, 2012

In partnership with the New York Power Authority (“NYPA”) and the Village of Solvay Electric Department’s “Green Power Program”, FORTISTAR is pleased to announce the creation of a 10-year \$50,000 scholarship fund designed to invest in our country’s most important renewable resource – our children.

The FORTISTAR Renewables Scholarship Foundation will donate \$5,000 per year for the next ten years to a Village of Solvay High School graduating senior attending and an accredited university to acquire the required skill sets of the emerging “green” economy and renewable energy field.

“Under the energy initiatives of Governor Andrew M. Cuomo, including the New York Energy Highway and NY-Sun, New York is poised to be a leader in advancing renewable technologies,” said Gil C. Quiniones, president and chief executive officer, New York Power Authority. “So it is important that collaborations like this, involving Fortistar, the Village of Solvay Electric Department and the Power Authority, provide the educational resources that will encourage Solvay’s students to choose careers in green energy development.”

Mark Comora, President FORTISTAR added, “We are pleased to be a part of an innovative partnership with NYPA and the Village of Solvay that will soon more than double the amount of renewable energy being generated and delivered – and have the opportunity to help graduating high-school seniors gain the skills required to compete in today’s evolving world”.

About NYPA

■ The New York Power Authority uses no tax money or state credit. It finances its operations through the sale of bonds and revenues earned in large part through sales of electricity. ■ NYPA is a leader in promoting energy efficiency, new energy technologies and electric transportation initiatives. ■ It is the nation's largest state public power organization, with 17 generating facilities in various parts of New York State and more than 1,400 circuit-miles of transmission lines. ■ Approximately 80 percent of the electricity it produces is clean renewable hydropower. Its lower-cost power production and electricity purchases support hundreds of thousands of jobs throughout the state. ■ For more information, www.nypa.gov

About the Albany Landfill Energy Project

The City of Albany owns and manages Albany landfill and is presently undertaking a sizable expansion/optimization program at the site to increase the landfill gas quality and quantity collected, and strengthen system integrity to ensure ongoing compliance. FORTISTAR is completing construction on adding 2 Caterpillar 3520 engine-generators to make use of the increased fuel. More than doubling the output, FORTISTAR will soon deliver an additional 3.2 Megawatts of renewable energy, powering over 3,800 homes in the Village of Solvay.

About FORTISTAR

Fortistar LLC, headquartered in White Plains, NY, has a 25-year history of owning and managing power assets and currently has ownership stakes in over 60 energy projects in North America. With total generation capacity of over 3,000 MW, FORTISTAR's projects include landfill gas, digester gas, biomass and natural gas assets, including the Midland Cogeneration Venture project, the largest independent power producing cogeneration project in the United States. Fortistar is dedicated to delivering more efficiency from traditional energy facilities as well as developing additional renewable resources. FORTISTAR's growing renewable business focuses on landfill gas and biomass sectors. For more information, please visit www.fortistar.com.

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